

Financial Aid Process Step by Step

STUDENT

STEP - ONE

Complete within 10 days from enrolling or eligible date:

Visit our website: www.spartan.edu/futurestudent and Complete:

- FAFSA (Free Application for Federal Student Aid)
- Personal Reference Sheet
- Financial Aid Application
- Fax or mail a photocopy of Identification/driver's license

STEP - TWO

Within 10 days of receiving your FAFSA

SPARTAN

Spartan emails Award Notification

- Projected award amounts for total program
- Instructions on completing the financial aid process

STUDENT

STEP - THREE

Should complete within 7 days

- Dependent Students
 - Complete and e-sign Stafford Loan Master Promissory Note
 - Complete on-line student loan counseling
 - Complete and e-sign Parent Loan (PLUS) Master Promissory Note
- Independent Students
 - Complete and e-sign Stafford Loan Master Promissory Note
 - Complete on-line student loan counseling
 - Apply for alternative financing
- Provide any other information requested

STEP - FOUR

Within 5 days

SPARTAN

Spartan emails Final Confirmation

- Parent PLUS Loan Approved/Denied
- Stafford Loan process completed

STUDENT

STEP - FIVE

Registration at Spartan

SPARTAN

Finalize Check In at Registration

- Finalize documents
- Finish incomplete paperwork, if any

Spartan utilizes an electronic process for financial aid. If a student or parent does not have internet access, a paper process is available.

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SPARTAN



COLLEGE OF AERONAUTICS AND TECHNOLOGY

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Financing your future

Who is Eligible?

To be eligible for financial aid, you must:

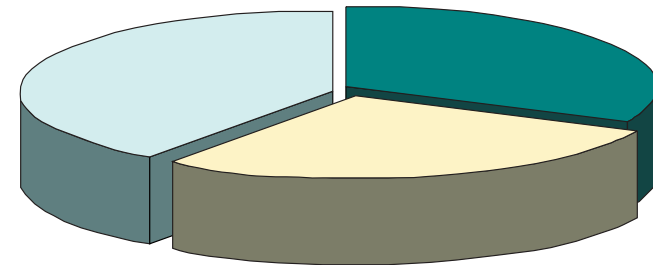
- Be enrolled or accepted for enrollment as a regular student working toward a degree or certificate in an eligible program.
- Maintain satisfactory academic progress.
- Have a high school diploma or a General Education Development (GED) Certificate.
- Be a U.S. citizen or eligible non-citizen (some grant programs are only available to U.S. citizens).
- Have a valid Social Security Number.
- Have financial need (except for some loan programs).
- Register with the Selective Service, if required.
- Sign a statement of educational purpose and a certification statement on overpayment and default.

The U.S. Department of Education has the following Major Student Financial Assistance (SFA) programs:

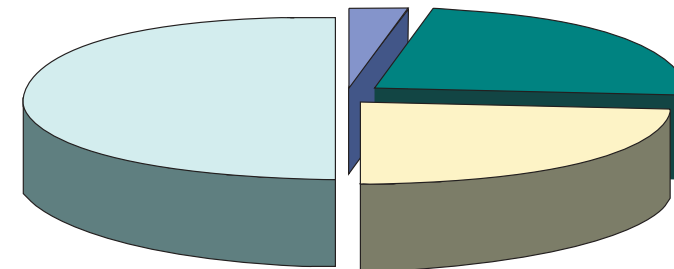
Federal Pell Grants, Federal Supplemental Education Opportunity Grants, Academic Competitiveness Grant, PLUS Loans*, Federal Work-Study, Stafford Loans**, Federal Perkins Loans***

Example: Funding Allocations

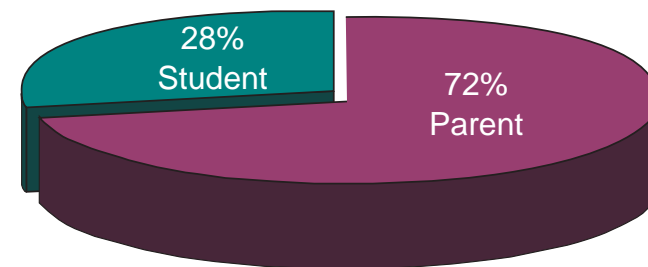
Independent Tech Student
(If Not Pell Eligible)



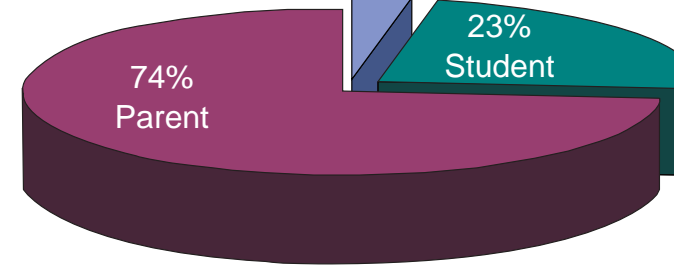
Independent Flight Student
(If Not Pell Eligible)



Dependent Tech Student
(If Not Pell Eligible)



Dependent Flight Student
(If Not Pell Eligible)



Legend: Cash (light blue), Stafford (Student Loan) (teal), Unsubsidized Stafford (Student Loan) (yellow), PLUS (Parent Loan) (purple), Alternative Funding (light blue)

Am I an Independent or Dependent Student?

You are an INDEPENDENT STUDENT for the award year 2006-2007 if at least one of the following applies to you:

- You were born before January 1, 1983;
- You are married;
- You have children who receive more than 1/2 of their support from you;
- You have a legal dependent other than your children or spouse who live with you and receive more than 1/2 of their support from you, now and through 6/30/07;
- Both of your parents are deceased or you are (or were until age 18) a ward/dependent of the court; or
- You are a veteran of the U.S. Armed Forces (veteran includes a cadet or midshipman at one of the service academies who has been released under a condition other than dishonorable).

SAMPLE AWARD INDEPENDENT TECHNICAL STUDENT				
PROGRAM: AVIATION MAINTENANCE A.A.S.	ACADEMIC YEAR			TOTALS
	1ST	2ND	3RD	
TUITION	\$12,600	\$12,600	\$12,600	\$37,800
BOOKS (estimate)	\$655	\$600	\$600	\$1,855
TOOLS (estimate)	\$700	\$400	\$200	\$1,300
SUB TOTAL FOR ACADEMIC YEAR	\$13,955	\$13,600	\$13,400	\$40,955
FEDERAL PELL GRANT	\$0	\$0	\$0	\$0
FSEOG	\$0	\$0	\$0	\$0
SUBSIDIZED STAFFORD LOAN	\$2,625	\$3,500	\$5,500	\$11,625
UNSUBSIDIZED STAFFORD LOAN	\$4,000	\$4,000	\$5,000	\$13,000
ALTERNATIVE LOAN (with approved credit)	\$7,330	\$6,100	\$2,900	\$16,330
BALANCE DUE	\$0	\$0	\$0	\$0

SAMPLE AWARD DEPENDENT TECHNICAL STUDENT					
PROGRAM: AVIATION MAINTENANCE A.A.S.	ACADEMIC YEAR			TOTALS	
	1ST	2ND	3RD		
TUITION	\$12,600	\$12,600	\$12,600	\$37,800	
BOOKS (estimate)	\$655	\$600	\$600	\$1,855	
TOOLS (estimate)	\$700	\$400	\$200	\$1,300	
SUB TOTAL FOR ACADEMIC YEAR	\$13,955	\$13,600	\$13,400	\$40,955	
FEDERAL PELL GRANT	\$0	\$0	\$0	\$0	
FSEOG	\$0	\$0	\$0	\$0	
SUBSIDIZED STAFFORD LOAN	\$2,625	\$3,500	\$5,500	\$11,625	
UNSUBSIDIZED STAFFORD LOAN	\$0	\$0	\$0	\$0	
PLUS LOAN (with approved credit)	\$11,680	\$10,412	\$8,144	\$30,236	
LOAN FEES (subtracted)	(\$350)	(\$312)	(\$244)	(\$906)	
BALANCE DUE	\$0	\$0	\$0	\$0	

SAMPLE AWARD INDEPENDENT FLIGHT STUDENT					
PROGRAM: AVIATION A.A.S. (FLIGHT)	ACADEMIC YEAR				TOTALS
	1ST	2ND	3RD	4TH	
TUITION	\$17,000	\$17,000	\$17,000	\$11,318	\$62,318
BOOKS (estimate)	\$800	\$650	\$650	\$400	\$2,500
CHECKRIDES (estimate)	\$300	\$400	\$500	\$500	\$1,700
SUB TOTAL FOR ACADEMIC YEAR	\$18,100	\$18,050	\$18,150	\$12,218	\$66,518
TUITION PREPAYMENT	\$2,200	\$0	\$0	\$0	\$2,200
FEDERAL PELL GRANT	\$0	\$0	\$0	\$0	\$0
FSEOG	\$0	\$0	\$0	\$0	\$0
SUBSIDIZED STAFFORD LOAN	\$2,625	\$3,500	\$5,500	\$3,437	\$15,062
UNSUBSIDIZED STAFFORD LOAN	\$4,000	\$4,000	\$5,000	\$3,125	\$16,125
ALTERNATIVE LOAN (with approved credit)	\$9,275	\$10,550	\$7,650	\$5,656	\$33,132
BALANCE DUE	\$0	\$0	\$0	\$0	\$0

SAMPLE AWARD DEPENDENT FLIGHT STUDENT					
PROGRAM: AVIATION A.A.S. (FLIGHT)	ACADEMIC YEAR				TOTALS
	1ST	2ND	3RD	4TH	
TUITION	\$17,000	\$17,000	\$17,000	\$11,318	\$62,318
BOOKS (estimate)	\$800	\$650	\$650	\$400	\$2,500
CHECKRIDES (estimate)	\$300	\$400	\$500	\$500	\$1,700
SUB TOTAL FOR ACADEMIC YEAR	\$18,100	\$18,050	\$18,150	\$12,218	\$66,518
TUITION PREPAYMENT	\$2,200	\$0	\$0	\$0	\$2,200
FEDERAL PELL GRANT	\$0	\$0	\$0	\$0	\$0
FSEOG	\$0	\$0	\$0	\$0	\$0
SUBSIDIZED STAFFORD LOAN	\$2,625	\$3,500	\$5,500	\$3,437	\$15,062
UNSUBSIDIZED STAFFORD LOAN	\$0	\$0	\$0	\$0	\$0
PLUS LOAN (with approved credit)	\$13,686	\$15,000	\$13,041	\$9,053	\$50,780
LOAN FEES (subtracted)	(\$411)	(\$450)	(\$391)	(\$272)	(\$1,524)
BALANCE DUE	\$0	\$0	\$0	\$0	\$0

All Sample Awards assume No Pell Grant eligibility. *Parent PLUS loan payments begin approximately 6 months after student starts classes. **Stafford Loan payments are deferred until 6 months after graduation or dropping below half-time status. Interest will accrue on Unsubsidized Stafford Loans. ***Perkins Loan payments are deferred until 9 months after graduation or dropping below half-time status.